

Broker Participation Registration

Company: _____ Address: _____

Broker: _____ Broker Number: _____

Phone Number: _____

Agent: _____ Agent Number: _____

Bidder Name: _____ Address: _____

Phone Number: _____

A Three Percent (2.5%) referral fee will be paid by the Seller to the properly licensed Broker/Agent whose Client is the selected bidder and successfully closes on the property. **If for any reason whatsoever the sale is not closed, whether the fault is with the Buyer, Seller or Auctioneer, no referral fee will be paid to the Broker/Agent.** To qualify for a referral fee the Broker must abide by the following rules:

1. The Broker/Agent must be properly licensed.
2. The Broker must complete and send this registration form by mail or fax to American Properties, 61 Lakeview Lane Carrollton, AL 35447/ Fax: 775-640-8487. It must be postmarked or faxed no later than the day before the auction.
3. Registration form must be signed by both Broker/Agent and Client.
4. Broker/Agent must attend the auction with the Client.
5. No referral fee will be paid to any Broker/Agent or member of his/her immediate family, participating in the purchase of property as a principal. Broker/Agent is serving only as a Broker/Agent and not as a principal. Registration of Broker/Agent by other Brokers/Agents will not be accepted.
6. Referral fees will be paid upon closing.
7. Oral registrations or registrations postmarked or faxed after 5:00 pm, the day before the auction will NOT be accepted.

Bidder and Broker/Agent hereby acknowledges that he understands the Broker Participation Rules if Bidder is the successful purchaser at the auction and successfully closes the transaction, said broker will receive the commission from the sale at closing.

Signature of Broker

Signature of Bidder

Date: _____

Date: _____